

Brampton Economic Indicators

December 2024



Economic Indicators	2021	2022	2023	2024
Total Construction Value	\$1,726,343,380	\$2,031,155,518	\$2,379,363,926	\$2,429,797,226
Residential Construction value	\$1,235,372,736	\$1,290,114,285	\$1,298,215,958	\$1,184,408,692
Non-Residential Construction Value	\$486,925,131	\$737,064,876	\$1,075,249,389	\$1,243,087,160
Industrial Construction Value	\$349,545,392	\$497,137,996	\$622,240,168	\$653,608,485
Commercial Construction Value	\$85,826,674	\$159,081,405	\$164,731,447	\$204,642,727
Institutional Construction Value	\$51,553,065	\$80,845,475	\$288,277,774	\$384,835,948
Housing Permits (units)	8,788	7,123	6,306	5,525
Housing Resale Activity (YTD)	12,012	6,520	5,307	5,171
Average House Price (YTD)	\$1,041,639	\$1,170,860	\$1,049,464	\$1,008,275
Office Vacancy Rate	1.10%	1.20%	1.50%	0.70%
Unemployment Rate	7.30%	4.80%	6.50%	10.60%

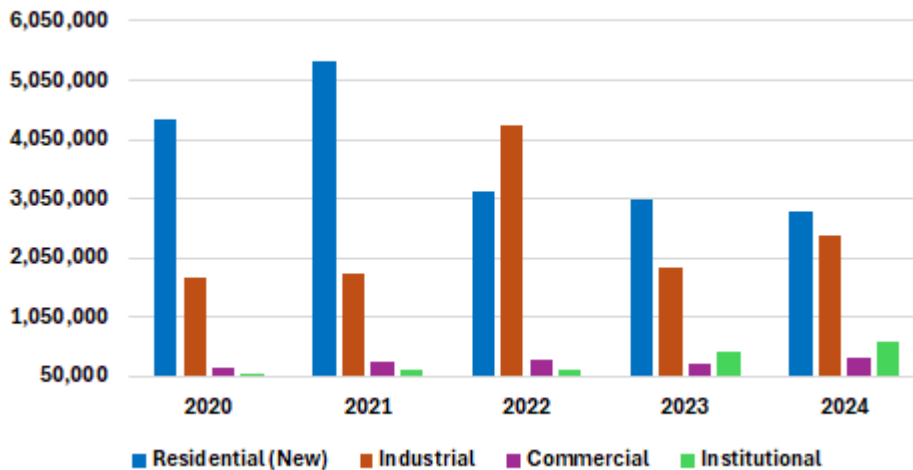
*Sign Permit construction value is not included in Non-residential construction value

** Housing permit is total dwelling units ytd.



Type of Construction	2020	2021	2022	2023	2024	Y-o-Y
	SF					% Chg
Residential (New)	4,388,758	5,365,379	3,158,670	3,031,042	2,834,633	-6
Residential (Existing)	53,701	54,099	64,680	63,744	57,059	-10
Industrial	1,698,330	1,793,354	4,303,982	1,877,570	2,441,416	30
Commercial	196,958	297,052	314,252	248,474	353,960	42
Institutional	81,224	153,806	156,464	455,270	619,129	36
Total	6,418,972	7,663,689	7,998,048	5,676,101	6,306,198	11

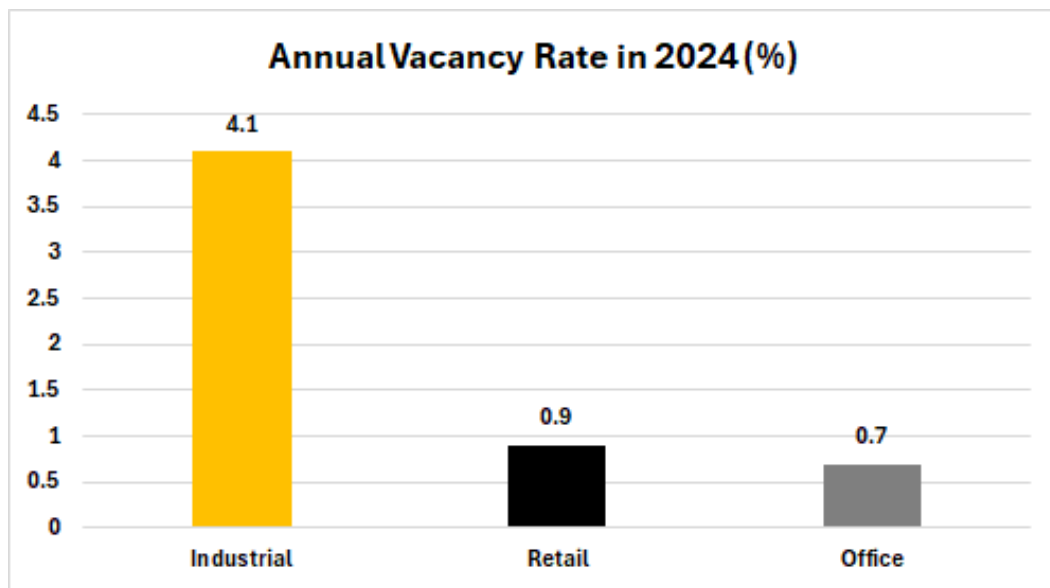
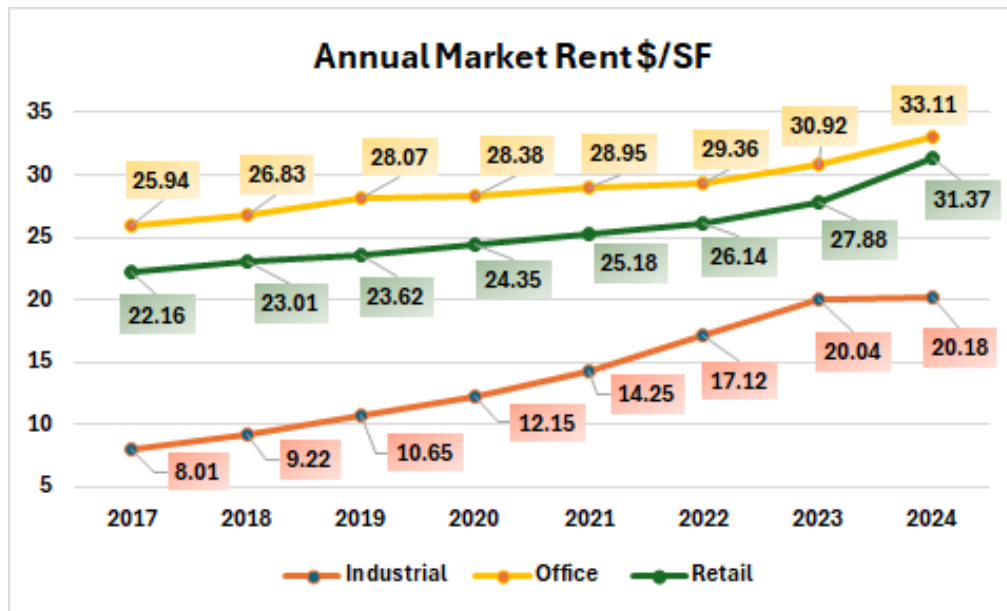
Construction in SF from 2020-2024



2024	% Contribution in Total Construction
Residential (New)	45
Residential (Existing)	1
Industrial	39
Commercial	6
Institutional	10

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Sources:

1. City of Brampton, Building Division January 2024 – December 2024.
2. Toronto Real Estate Board, Monthly Market Watch January 2024 - December 2024.
3. CoStar Analytics December 2024.
4. Statistics Canada, Labour Force Survey, custom tabulation reference period January 2024 – December 2024.
5. Statistics Canada, Canadian Business Counts, June 2024.

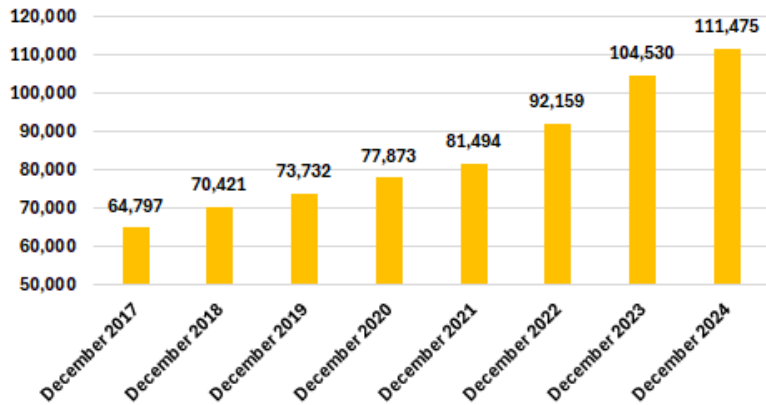
Compiled by: City of Brampton - Economic Development Department

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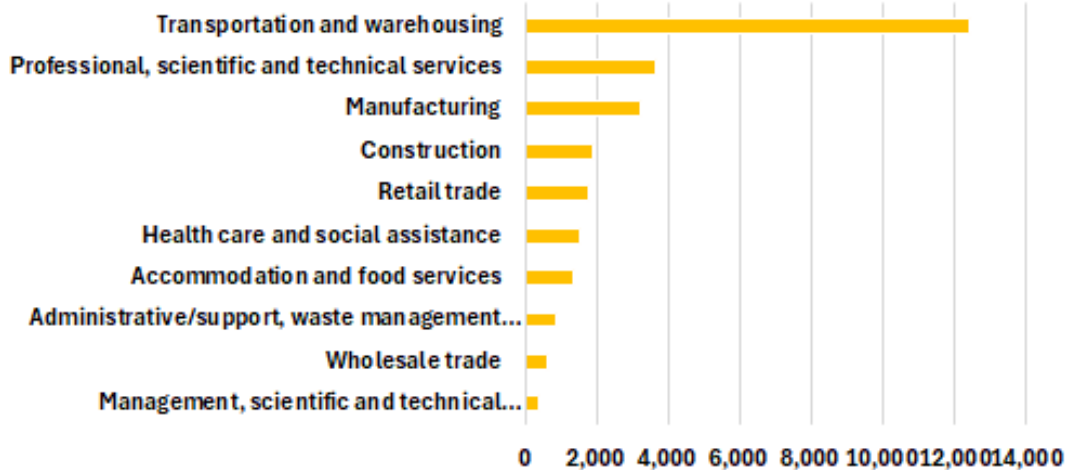


Business Count Statistics



Categories	# of Businesses (December 2024)	Growth Rate (Since December 2023)
Total Businesses	111,475	7%
With Employees	30,432	2%
1-9 Employees	27,130	2%
10-99 Employees	2,990	1%
100 & Over Employees	312	-4%

Industries with over 50+ employees



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