

Brampton Economic Indicators

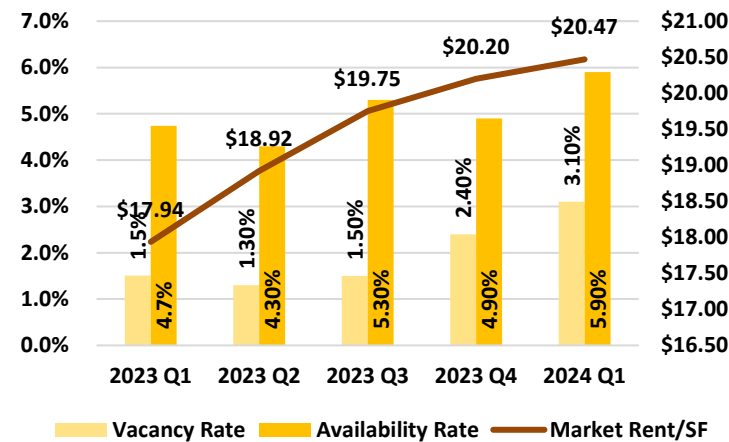
2024 Q1



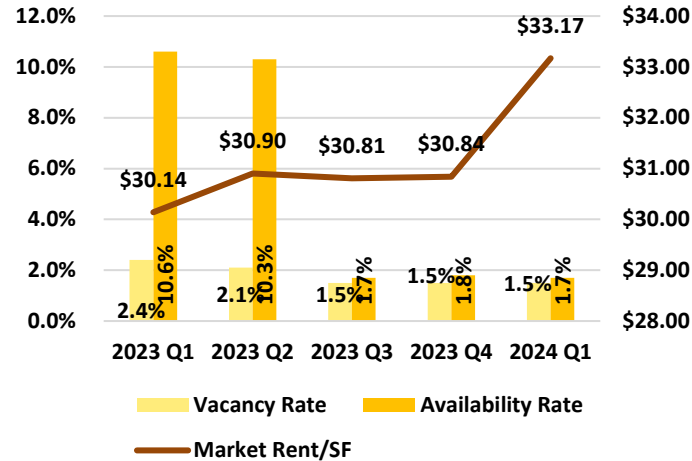
Economic Indicators	2023 (Q1)	2024 (Q1)
Total Construction Value ¹	\$706,281,704	\$274,030,625
Residential Construction Value ¹	\$473,999,150	\$134,395,069
Non-Residential Construction Value ¹	\$231,876,607	\$139,431,756
Industrial Construction Value ¹	\$203,717,367	\$68,041,833
Commercial Construction Value ¹	\$23,282,233	\$33,904,490
Institutional Construction Value ¹	\$4,877,007	\$37,485,433
Housing Permits (units) ¹	2,411	979
Housing Resale Activity (QTD) ²	1,272	1,343
Average House Price (QTD) ²	\$1,022,579	\$1,017,531
Industrial Vacancy Rate ³	1.50%	3.10%
Office Vacancy Rate ³	2.40%	1.50%
Unemployment Rate (Region of Peel) ⁴	5.10%	7.30%

¹Sign Permit construction value is not included in Non-residential construction value

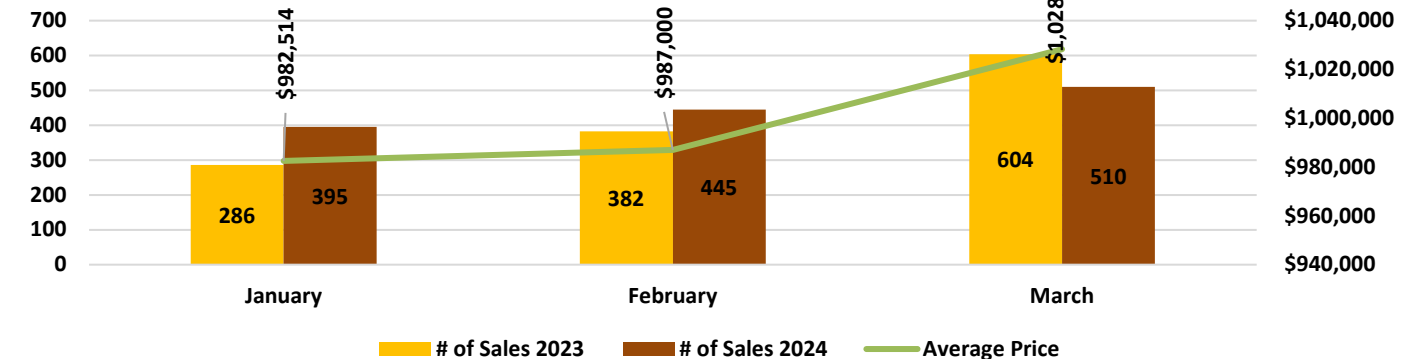
Brampton Industrial Submarket



Brampton Office Submarket

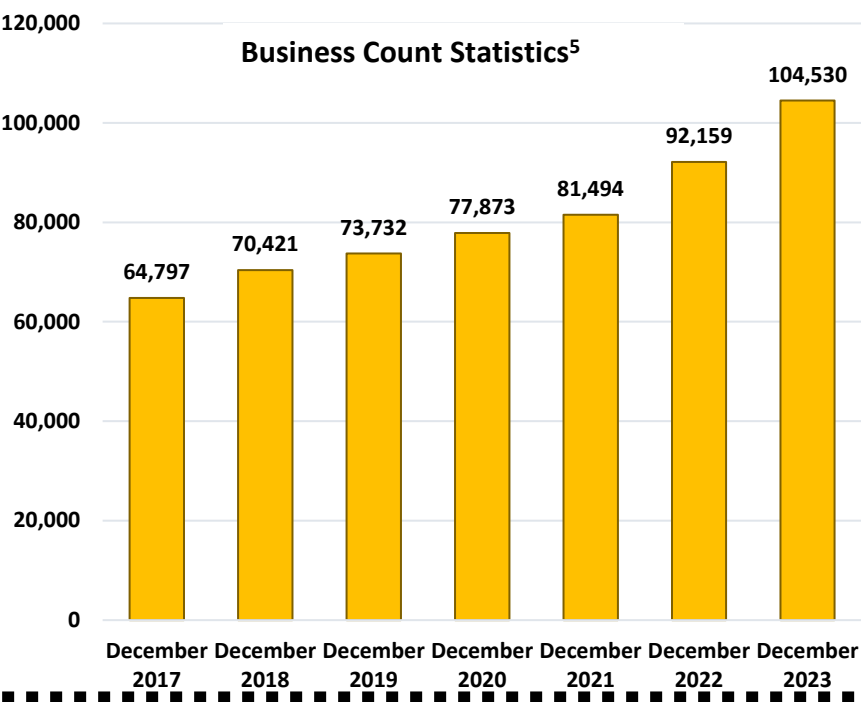


Brampton Home Sales 2023 Q1 and 2024 Q1 with Average Price Trend 2024 QTD



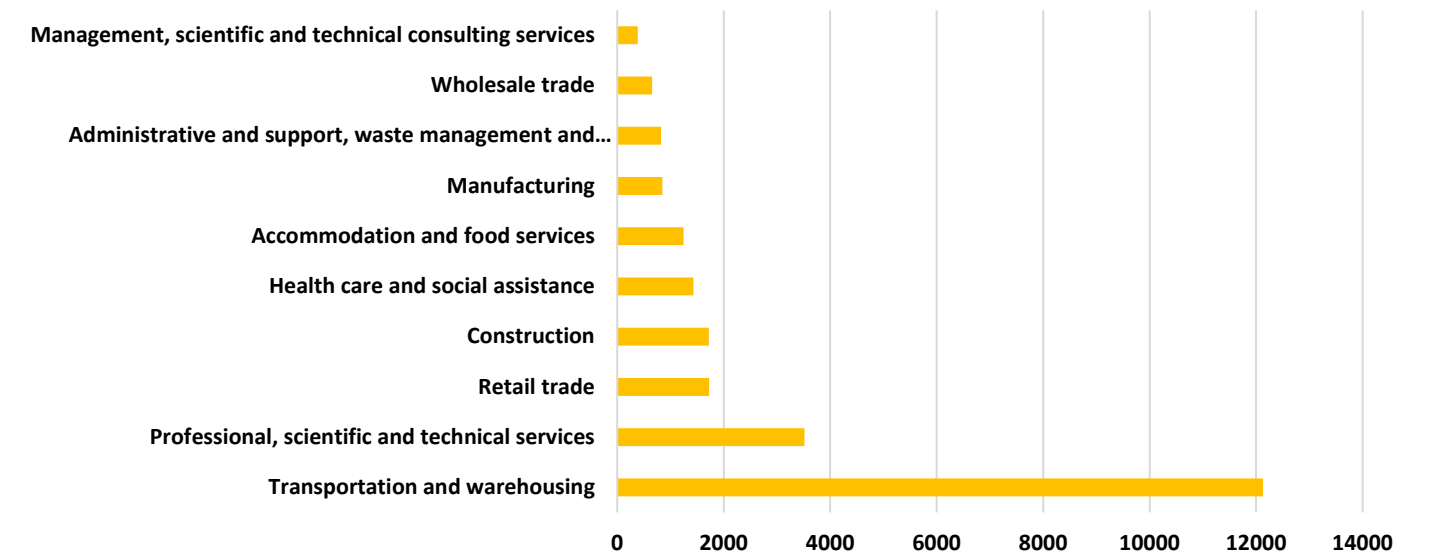
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2024 Q1



Categories	# of Businesses (December 2023)	Growth Rate (Since December 2022)
Total Businesses	104,530	13.4%
With Employees	29,811	3.58%
1-9 Employees	26,521	3.62%
10-99 Employees	2,964	3.06%
100 & Over Employees	326	4.82%

Some Industries with over 50+ employees



Sources:

1. City of Brampton, Building Division March 2024
2. Toronto Real Estate Board, Monthly Market Watch March 2024
3. CoStar Analytics March 2024
4. Statistics Canada, Labour Force Survey, custom tabulation March 2024.
5. Statistics Canada, Canadian Business Counts, December 2023.

Compiled by: City of Brampton - Economic Development Department